**1. Options Flow & Next-Day Market Range Prediction**

* **Current Price**: $106.97
* **Options Flow Observation**:
  + **High Volume & Open Interest** on both calls and puts around strikes 105, 107, 110, and 100.
  + **Implied Volatility (IV)** indicates potential for sharp moves.
  + **Put Options:** Heavier volume compared to calls, indicating a bearish or hedging bias.
* **Expected Range for Next Day** (based on ATM options and implied volatility):
  + **Upper Range**: ~$110
  + **Lower Range**: ~$102

**2. Strength of Movement**

* Based on volume and the bid-ask spread, this movement looks **moderate to strong**.
* **Directional Bias**: Bearish in the short term due to put volume dominance and recent price decline (-2.90%).

**3. Market Trend Analysis**

* **Trend**: Current trend is **downward** (bearish), with possible continuation to $102–$100 levels unless a reversal is triggered.

**4. Recommended Options for Trade**

* **OTM Call Option**:
  + **Strike**: 110
  + **Reasoning**: Decent probability of touch if the price rebounds. Ideal for aggressive plays or short-term momentum trading.
* **OTM Put Option**:
  + **Strike**: 102 or 100
  + **Reasoning**: Given the bearish momentum and strong open interest, these strikes offer high reward if the downward trend continues.

**5. Predicted Trend – Call or Put**

* **Bias**: Put options have a stronger setup, indicating further downside potential.

**6. Specific Trade Setup**

**Risk-Reward Framework** (Moderate Risk, High Reward):

**Bearish Setup (Put Trade)**

* **Buy AMD 102 Put (February 14 Expiry)** @ ~0.64
* **Target Exit**: $2.00+ (if AMD reaches $102 or below)
* **Stop-Loss**: Exit if AMD trades above $108

**Bullish Setup (Call Trade – Aggressive)**

* **Buy AMD 110 Call (February 14 Expiry)** @ ~0.57
* **Target Exit**: $1.50 (if AMD bounces above $110)
* **Stop-Loss**: Exit if AMD falls below $104